

Robert J. Zulkoski

CHAIRMAN & HEAD OF INVESTMENT COMMITTEE

- \$5 billion of private equity invested in both domestic and international markets
- Investment experience in venture capital, growth capital, real estate and distressed debt
- Established and managed several award-winning managers of fiduciary capital
- Lead role in several domestic and global social impact investments
- Member of Board of Advisory, UVM Sustainable Entrepreneur MBA Program;
Board of Directors, BTV Ignite

Mr. Zulkoski has been an investment manager since the early 1980s, and as general partner, invested over US\$5BN of fiduciary capital over the past several years. He has built several large-scale fund management businesses and has played a lead role in a number of other successful business start-ups as a personal investor, advisor, and/or board member.

Most of Mr. Zulkoski's current activities are focused on social impact investment projects or initiatives. Mr. Zulkoski is Chairman of Vermont Works, Chairman of Laurasia Capital Management (Singapore), a member of the board of directors of Talana Asset Management (South Africa), Chairman of Greenlots (USA), and a member of the Board of Directors of Maiyet (USA). Additionally, he is an active member of the Clinton Global Initiative with several active commitments to action.

Most recently, Mr. Zulkoski has been part of the investment and leadership team overseeing the Nevele Resort and ProSport Campus, which will be the premier youth sports destination in the Northeastern United States and the premier group/event destination in New York State. The Nevele redevelopment is a prime example of a public/private collaboration representing a strong profit opportunity as well as the generation of enormous positive social impact measured in the promotion of youth health and welfare and job creation in the economically depressed Hudson Valley/Catskill region of New York state.

In his last operating executive role, Mr. Zulkoski was Managing Director and Head of Asia Special Situations and Real Estate Investments for Oaktree Capital Management, a US\$80BN+ fund manager. While at Oaktree, his team was voted by peers as the "Best Special Situation Manager" and "Best Distress Manager" in a 2009 vote sponsored by Private Equity International Magazine. Prior to Oaktree, Mr. Zulkoski was the Chairman and Chief Executive Officer of Pangaea Capital Management, which he founded and subsequently sold to Oaktree in 2007 after building Pangaea into an organization with five offices and nearly US\$2BN of assets under management. Before establishing Pangaea, Mr. Zulkoski was Founding Principal and Chief Executive Officer of Colony Capital Asia Pacific, where he oversaw the expansion of CCAP from a one person, one office start-up to a 150-person, six office business with in excess of US\$2BN of assets under management. Prior to CCAP, he was a Founder and Executive Director of Oakwood Asia Pacific (OAP), a start-up focused on developing a leading serviced apartment management company, where he contributed to OAP achieving the position as the second largest serviced apartment management firm in Asia.

Early in his career, Mr. Zulkoski was employed in GE Capital, a wholly-owned subsidiary of General Electric Company (US). He held several positions while at GE Capital, most recently as a Managing Director and Head of Asia Real Estate Investment and Financing. He started his professional career in New York City at Kidder, Peabody & Co where he held several positions, the last as Vice President Real Estate Capital Markets.